

PUBLIC IMPROVEMENTS REPAIR AND BOND AGREEMENT

(Not Valid Until Signed by City Representative)

I, (Name of Build	er, Contractor, Firm, Ow	ner or Develope	er):			
(Applicant)						
Check One:	Sole Proprietor	Partnership	(Corporation		
Address:	Ci	ty	State	Zip Code		
Utah State Contractor's License #(If applicable)			City Business License # (If applicable)			
Has applied for a following address	building permit for the (commercial buil	ding (hous	e) (structure) at the		
Address:						
Lot #	Subo	division:				
Building No.:	Busi	ness Park:				
in the form of cast Schedule to ensur	t in connection with my h or letter of credit in the re repair and restoration of aged during the construc-	e amount set fort of all public imp	h in the Dr	raper Consolidated Fed		
I understand that s security on an ann	so long as the security conual basis.	overs all active p	rojects, I n	nay post a revolving		

I hereby agree that in the event I damage public improvements and thereafter fail to timely repair them within ten (10) days of receipt of notice, the City may thereafter use the funds comprising the security, bond or letter of credit to cause the work to be completed. Any unexpended portion of the security retained by the city, less 15% of the total cost to complete the work to cover overhead and administrative costs of the City shall be refunded to the posting entity, contractor, firm, owner or developer upon a timely and satisfactory completion of the work required and compliance with all other construction code requirements and applicable laws. If the funds received from the bond are not sufficient to pay the total cost of completion and the 15% overhead fee, the applicant herein shall be obligated to pay to the City all deficiency amounts.

Public Improvement repair and Bond Agreement

The City may pursue all civil and criminal legal remedies to ensure payment and/or reimbursement for deficiency amounts.

I (we) also agree that permit fees and any other fees or security required herein shall be paid to the City before a building permit may be issued

The undersigned for himself or herself, the above named applicant agrees to save, keep and hold harmless and indemnify Draper City, its officers, agents, employees and volunteers from all damages, costs and expenses in law or equity, including attorney's fees, that may at any time arise or be incurred because of losses, damages to property or personal injury received or arising out of the enforcement of this Agreement.

This agreement is exclusive to the parties named herein and is not assignable or transferable to any other parties. I hereby warrant and represent that I have the power to bind the above named Applicant by affixing my signature hereto. I hereby acknowledge that I have thoroughly read the foregoing Agreement and hereby acknowledge, understand and agree to the terms contained herein.

Dated this	day of		_, 20
			Signature
STATE OF UT	TAH)		
	: ss.		
County of Salt	Lake)		
On the			, personally appeared before me _, signer(s) of the within instrument,
who duly ackno	owledged to me that (
			Motory Dukli o
			Notary Public
Approved by D	raper City:		
By:		Date	